August 2023

ENHANCED INCOME

Last Month	YTD
0.87%	6.77%
1 Yr	Since Inception
7.97%	248.23%

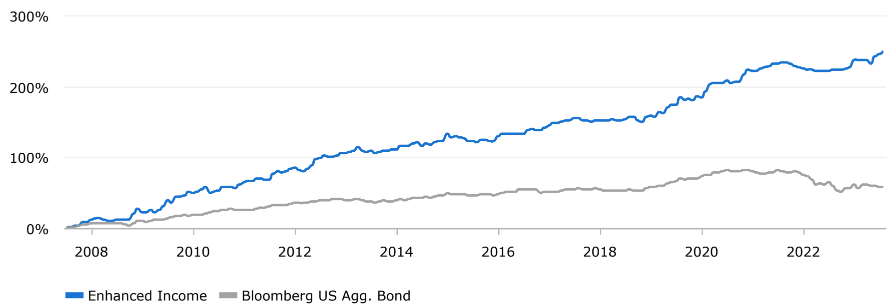
INVESTMENT STRATEGY

No data filled

GENERAL INFORMATION

Minimum Investment	-
AUM	-
Company	Drawbridge Strategies
Phone	
E-mail	tim.fortier@drawbridgestrategies.com
Website	drawbridgestrategies.com

CUMULATIVE MONTHLY RETURNS



	3M	YTD	1 Yr	3 Yrs	Total Return Cumulative
Enhanced Income	4.72%	6.77%	7.97%	14.26%	248.23%
Bloomberg US Agg. Bond	-1.62%	0.80%	-1.75%	-13.14%	57.15%

RETURN STATISTICS

Last Month	0.87%
Year To Date	6.77%
3 Month ROR	4.72%
12 Months ROR	7.97%
36 Month ROR	14.26%
Total Return Cumulative	248.23%
Total Return Annualized	8.07%
Winning Months (%)	66.32%
Average Winning Month	1.46%

RISK STATISTICS

Sharpe Ratio	1.33
Sortino Ratio	2.98
Max Drawdown (Monthly)	-5.28%
Correlation vs S&P 500	0.00
Standard Deviation Monthly	1.73%
Downside Deviation	0.75%
Beta	0.66
VaR Historical	-1.78
Average Losing Month	-0.91%

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	3.42	-0.13	-0.05	0.20	-1.44	2.92	0.87	0.87					6.77
2022	-0.28	-0.69	0.27	-0.69	0.07	-0.08	0.09	0.13	0.03	0.16	0.34	0.60	-0.08
2021	-0.38	-0.25	1.21	0.64	0.04	1.32	0.10	0.61	-0.37	-0.31	-1.17	-0.52	0.90
2020	-0.47	2.96	3.72	0.27	0.33	0.04	0.85	-0.97	0.33	0.40	3.35	1.96	13.42
2019	0.65	-0.52	2.68	-0.52	3.05	1.22	0.16	3.95	-1.19	0.19	-0.69	1.91	11.28
2018	0.05	-0.26	0.46	0.22	-0.20	-0.05	0.87	0.71	0.53	-1.98	-1.15	2.80	1.95
2017	0.91	1.53	-0.15	0.82	1.03	0.13	1.02	0.06	-1.44	0.09	-0.37	0.25	3.92
2016	3.33	1.49	-0.06	-0.16	-0.10	-0.02	0.24	1.97	1.08	-0.98	0.02	1.84	8.91
2015	4.30	-2.47	0.86	-0.63	-0.42	-1.63	-0.10	-0.98	1.58	-0.03	-0.43	-0.45	-0.56
2014	0.40	2.31	-0.08	0.42	1.21	0.61	-2.43	1.88	-1.05	1.53	1.29	0.13	6.30
2013	0.34	0.93	0.87	2.12	-2.58	-0.96	1.18	-1.27	0.17	0.95	0.30	0.41	2.40
2012	0.86	-1.10	-0.95	1.14	2.87	4.66	1.21	1.24	-0.35	-0.40	1.05	1.40	12.11
2011	1.65	1.43	0.04	1.60	0.13	-0.57	0.35	4.65	2.24	-1.29	0.58	1.99	13.44
2010	-1.83	1.87	2.13	1.93	-4.68	1.11	0.91	3.36	0.00	-0.01	-0.90	2.79	6.59
2009	-3.89	-0.74	3.31	-2.75	2.86	3.33	6.92	-1.70	5.81	-0.52	1.68	3.68	18.81
2008	3.36	1.24	1.34	-2.41	-1.78	1.14	0.72	0.12	0.31	0.19	7.75	5.15	18.05
2007								2.26	0.33	1.08	4.04	0.05	7.95

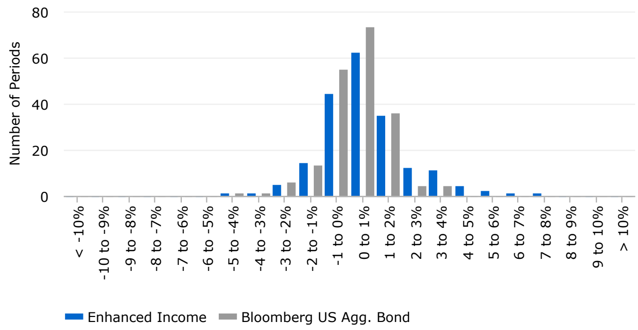
August 2023

ENHANCED INCOME

RETURN REPORT

Period	Best	Worst	Average	Median	Last
1 Month	7.75%	-4.68%	.66%	.33%	.87%
3 Months	13.63%	-3.05%	1.98%	1.65%	4.72%
6 Months	17.57%	-4.35%	3.93%	3.50%	3.38%
1 Year	29.03%	-3.52%	7.92%	7.46%	7.97%
2 Years	41.59%	.82%	16.67%	13.86%	4.17%
3 Years	61.07%	7.95%	25.43%	21.27%	14.26%
5 Years	99.35%	17.97%	42.83%	36.59%	36.03%

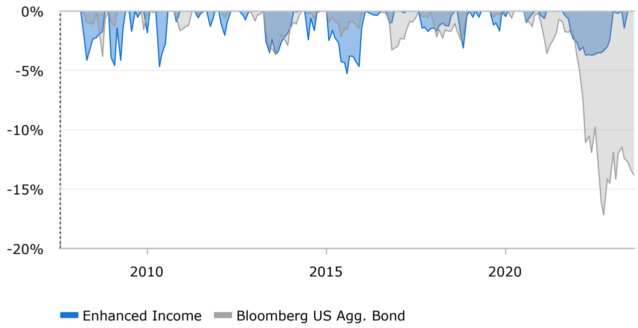
DISTRIBUTION OF MONTHLY RETURNS



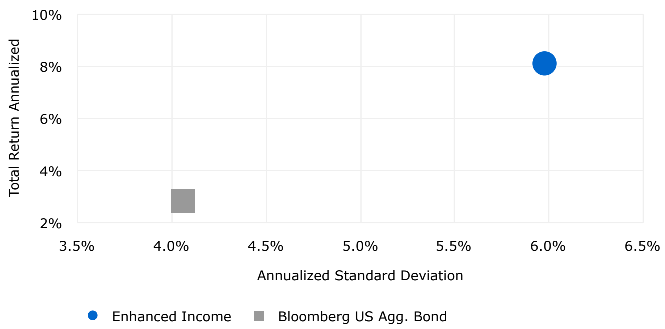
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-5.28%	7	12	02/2015	08/2016
2	-4.68%	1	3	05/2010	08/2010
3	-4.60%	2	4	01/2009	06/2009
4	-4.15%	2	6	04/2008	11/2008
5	-3.73%	10	7	09/2021	01/2023

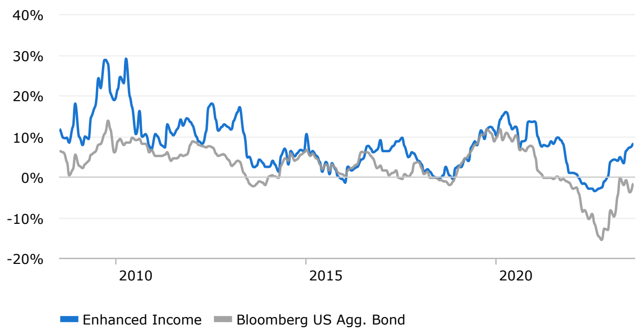
DRAWDOWN



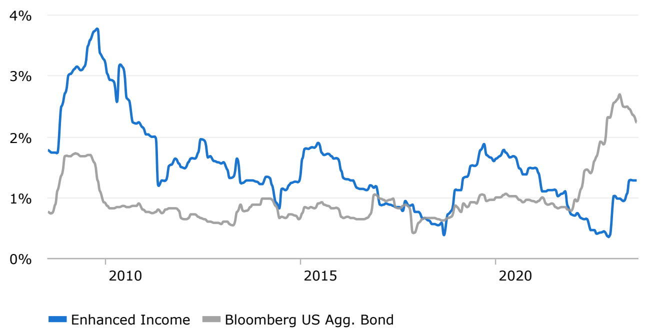
RISK/RETURN COMPARISON



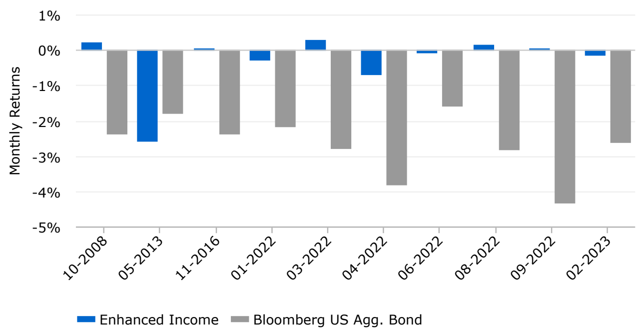
12 MONTH ROLLING ROR



VOLATILITY (12 MONTHS ROLLING)



DOWN CAPTURE VS. BLOOMBERG US AGG. BOND



DISCLAIMER

No data filled