

# Drawbridge-phaseinvest US-DB-PI-DY50

Factsheet | September 22, 2023

## KEY FACTS

### Investment Objective

Drawbridge-phaseinvest US-DB-PI-DY50 holds securities with the highest dividend yield within a US universe of stocks with a consistent long-term track record of growing dividend payments. The strategy overlays phaseinvest's proprietary regime identification model for the final selection.

**Universe:** US stocks that exhibit consistent LT DPS growth

**Number of target holdings:** 50

**Rebalance frequency:** Quarterly

**Launch Date:** 06/30/2023

## PERFORMANCE SUMMARY (%)

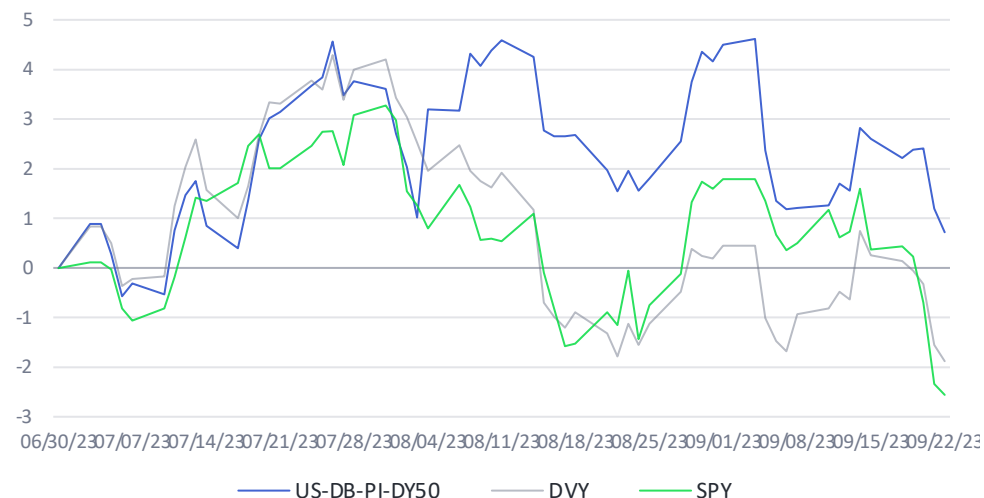
	US-DB-PI-DY50	DVY	SPY
1M	-3.31	-2.07	-2.50
QTD	0.71	-1.88	-2.56
YTD	-	-	-
1Y	-	-	-
Inception	0.71	-1.88	-2.56
Annualised	-	-	-

*This page shows the performance statistics of the live index since launch.*

## Cumulative Return (%)

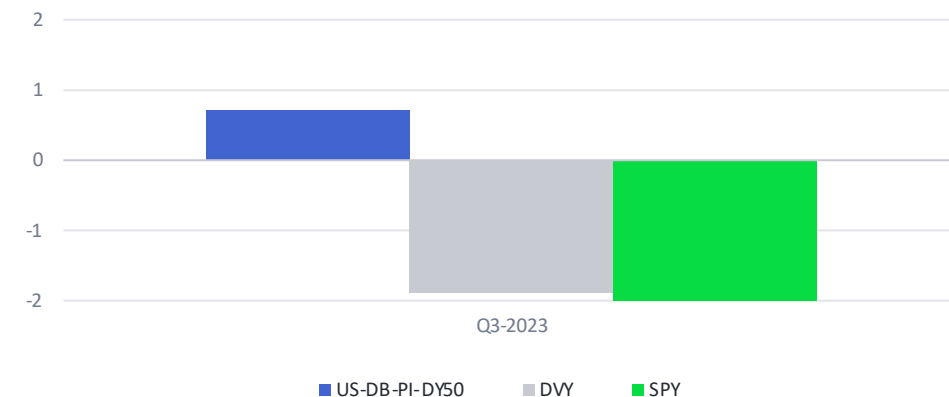
vs DVY & SPY

Jun 30, 2023 = 0%



## Quarterly Returns (%)

vs DVY & SPY



## FEATURES

### Investability

Stocks selection and weight assignment is controlled to ensure that entire portfolio is investible.

### Liquidity

Stock weight assignment is a function of average daily volume to ensure that the portfolio is tradeable.

### Transparency

The portfolio is constructed using a systematic, rules-based investment process.

### Diversification

Portfolio is diversified in terms of number of names and position size to minimise concentration risk.

### Drawdowns

Portfolio achieves controlled drawdowns.

### Allocation

Portfolio assumes significant sector bets to be aligned with its investment objective and to risk manage ancillary factors.

### Dividend Yield (%)

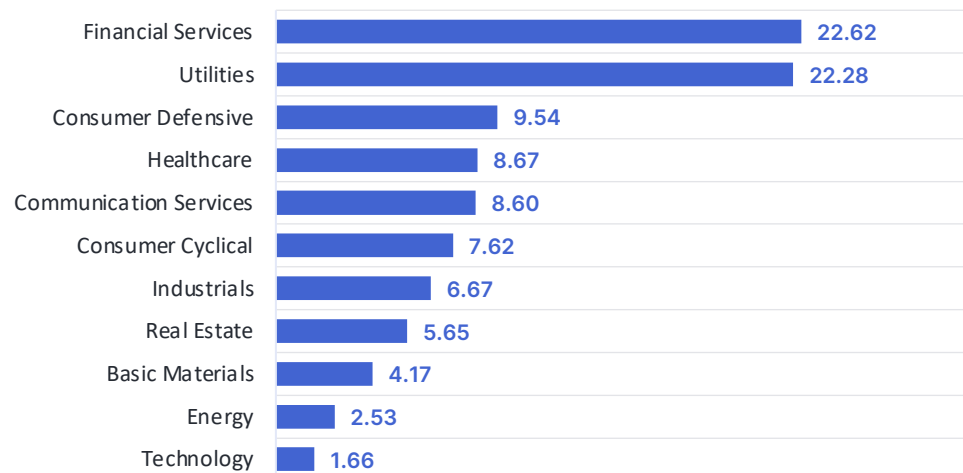
4.93

## TOP 10 HOLDINGS

*represent 39.98% of the portfolio as of date of the factsheet*



## SECTOR ALLOCATION (%)



# Drawbridge-phaseinvest US-DB-PI-DY50



Simulation period | 12/31/2015 to 06/30/2023

## BACKTEST SUMMARY (%)

	US-DB-PI-DY50	DVY	SPY
Cumulative Return (%)	128.66	96.09	147.55
Annualised Return (%)	11.24	9.06	12.38
Annualised Volatility (%)	15.73	15.94	15.58
IR (Information Ratio)	0.71	0.57	0.79
Annual Turnover (%)	163		
Rel. Return Hit Rate (%)	-	66	64
Rel. Drawdown Hit Rate (%)	-	66	55
Average Drawdown (%)	-4	-5	-5

## Cumulative Return (%)

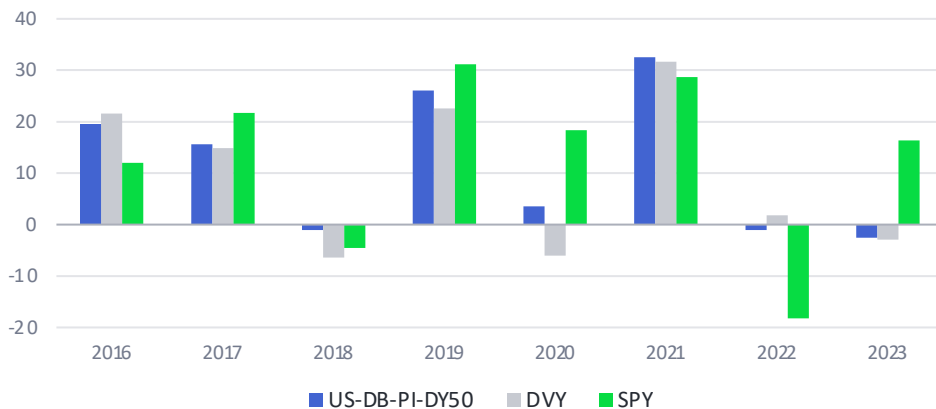
vs DVY & SPY

Dec 31, 2015 = 0%



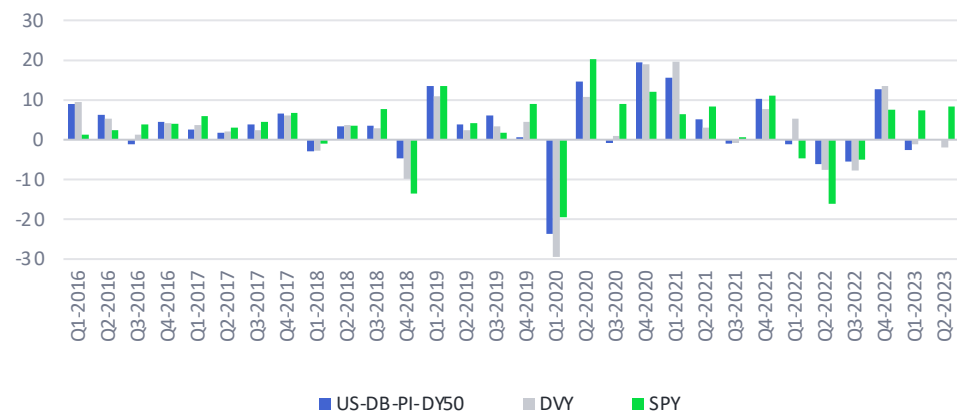
## Annual Returns (%)

vs DVY & SPY



## Quarterly Returns (%)

vs DVY & SPY



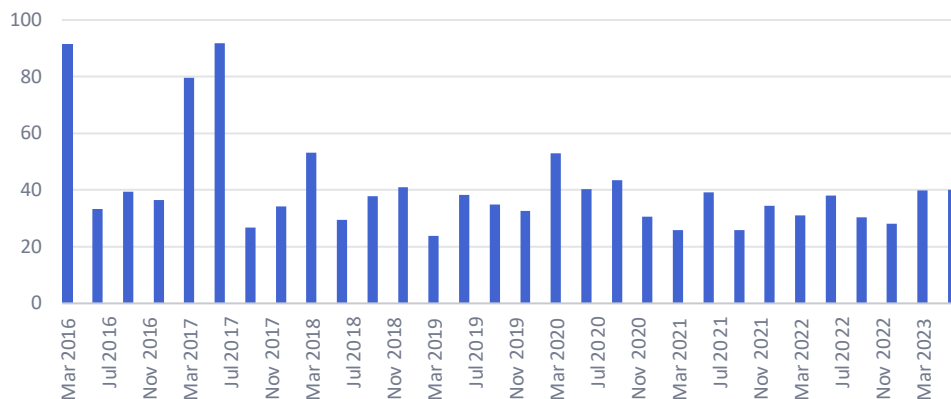
# Drawbridge-phaseinvest US-DB-PI-DY50



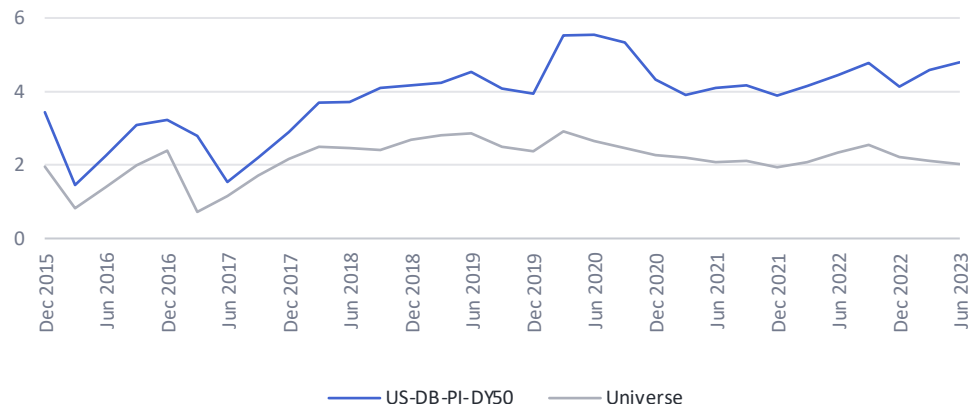
Simulation period | 12/31/2015 to 06/30/2023

## PORTFOLIO ATTRIBUTES

### TURNOVER (%)



### DIVIDEND YIELD (%) vs Universe



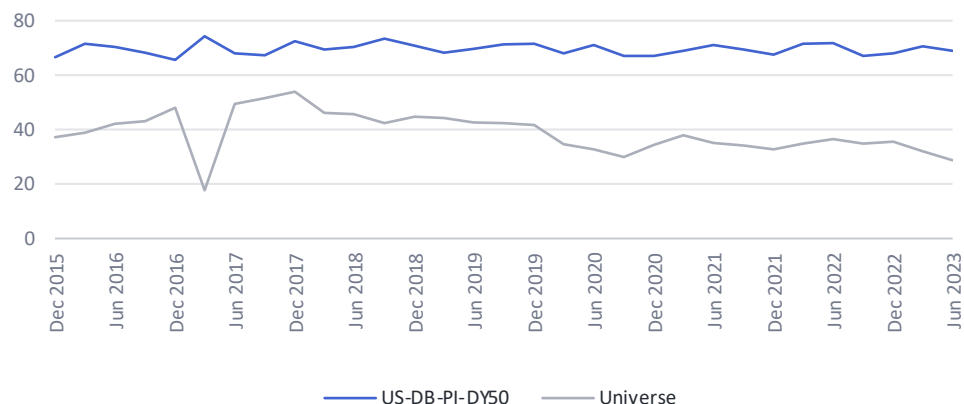
## INVESTMENT OBJECTIVE

US-DB-PI-DY50 holds securities with the highest dividend yield within a US universe of stocks with a consistent long-term track record of growing dividend payments. The strategy overlays a proprietary regime identification model for the final selection.

Portfolio maintains a strong positive factor exposure to its target factor to ensure alignment with its investment objective.

A high percentile represents a more favourable position within a dataset, indicating the percentage of values that are equal to or below it.

### DIVIDEND YIELD PERCENTILE EXPOSURE vs Universe



# Drawbridge-phaseinvest US-DB-PI-DY50



Simulation period | 12/31/2015 to 06/30/2023

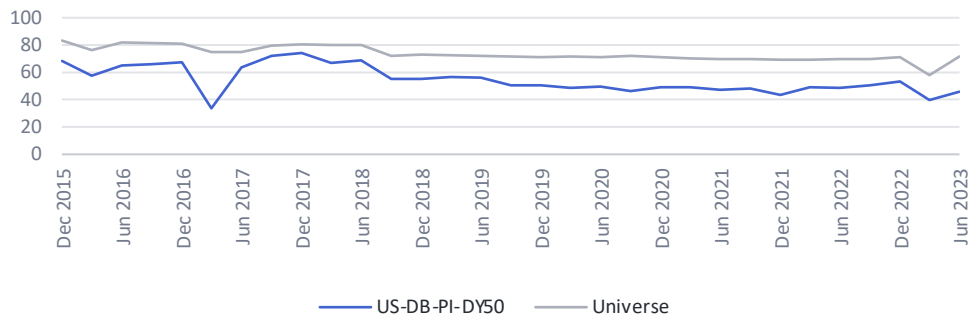
## RISK MANAGEMENT

### Controlled Risks

Portfolio maintains neutral factor bets to ancillary risk factors, thereby minimising their influence on portfolio return. An exposure percentile value of circa 50 indicates an exposure value comparable to the universe median.

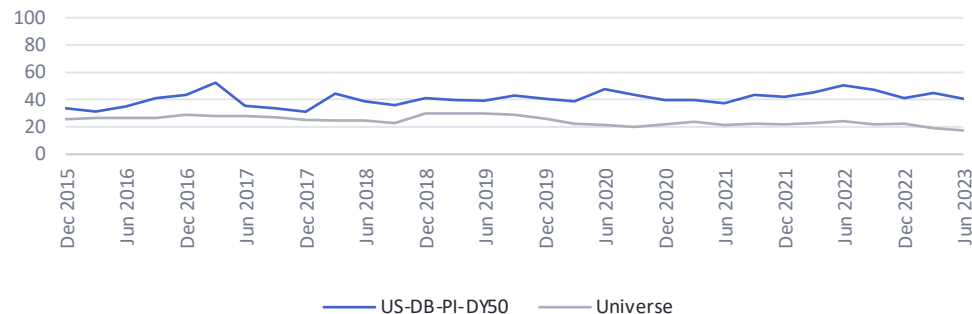
### SIZE PERCENTILE

vs Universe



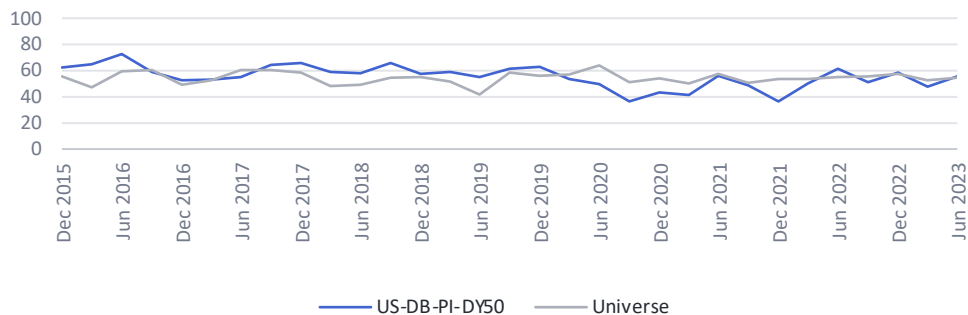
### VALUE PERCENTILE

vs Universe



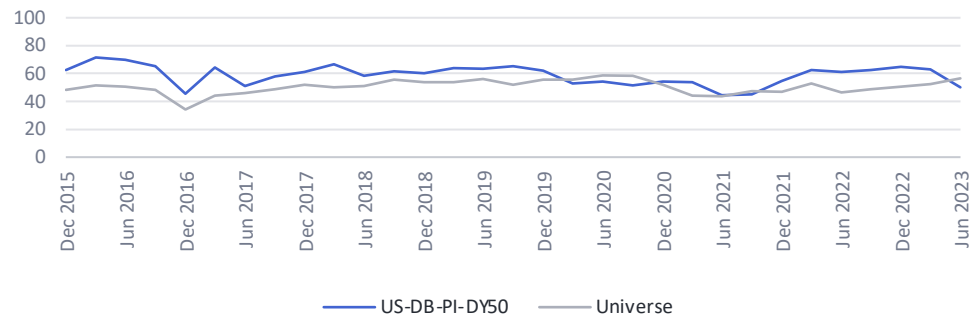
### VOLATILITY PERCENTILE

vs Universe



### MOMENTUM PERCENTILE

vs Universe



## CONTACT

<b>E-mail:</b> <a href="mailto:hello@phaseinvest.com">hello@phaseinvest.com</a>	<b>Phone:</b> +49 30 5528 4699
<b>Website:</b> <a href="http://www.phaseinvest.com">www.phaseinvest.com</a>	<b>Address:</b> Avenida Sabino Arana 8 2ª PLANTA, 48013, Bilbao, Spain

## DISCLAIMER

phaseinvest has obtained all information and data contained in this document from sources believed that it believes to be accurate and reliable. All data is provided without warranty on an “as is” basis due to the possibility of human and mechanical errors, as well as other factors. No member of phaseinvest nor its directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or of results to be obtained from the use of phaseinvest products, including but not limited to indexes, data and analytics.

Any representation of historical data accessible through phaseinvest products is provided for information purposes only and is not a reliable indicator of future performance. No responsibility or liability can be accepted by any member of phaseinvest nor its respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of phaseinvest is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of phaseinvest nor its respective directors, officers, employees, partners or licensors provide investment advice and nothing contained herein or accessible through phaseinvest products, including statistical data and industry reports, should be taken as constituting financial or investment advice or a financial promotion. Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only.

Index and ETF returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The backtest calculations are based on the same methodology that was in effect when the index was officially launched. However, backtested data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to the underlying economic data used in the calculation of the index.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of phaseinvest. Use and distribution of phaseinvest data requires a licence from phaseinvest GmbH.