

KEY FACTS

Investment Objective

phaseinvest US-VOL50 holds securities with the lowest volatility attribute in large cap US equities as identified by its proprietary regime identification model.

Universe: Top 500 US companies by market capitalisation

Number of target holdings: 50

Rebalance frequency: Quarterly

Launch Date: 06/30/2023

PERFORMANCE SUMMARY (%)

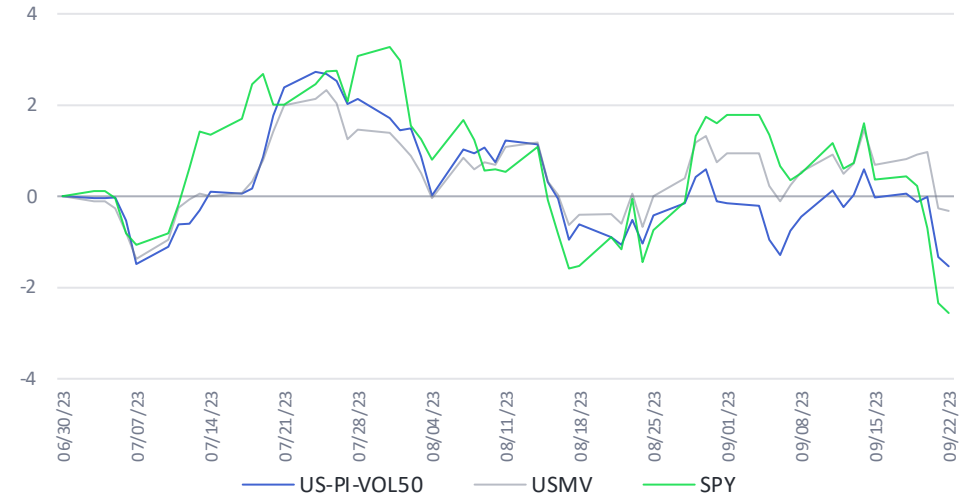
	US-PI-VOL50	USMV	SPY
1M	-1.02	-0.38	-2.50
QTD	-1.53	-0.32	-2.56
YTD	-	-	-
1Y	-	-	-
Inception	-1.53	-0.32	-2.56
Annualised	-	-	-

This page shows the performance statistics of the live index since launch.

Cumulative Return (%)

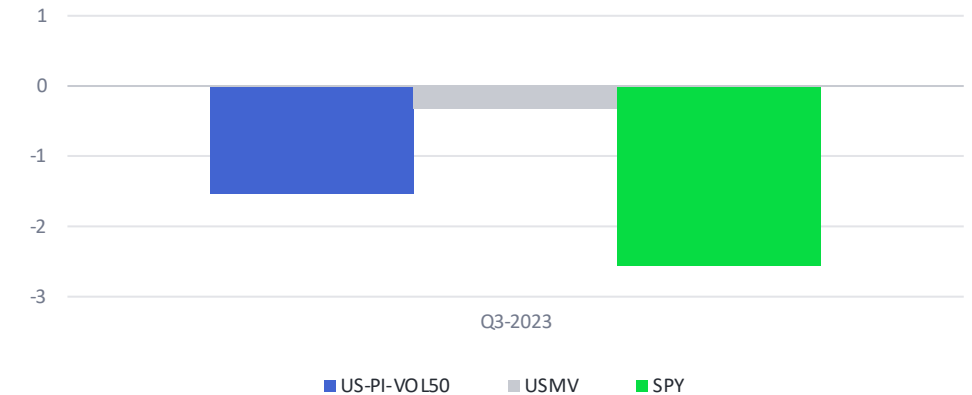
vs USMV & SPY

Jun 30, 2023 = 0%



Quarterly Returns (%)

vs USMV & SPY

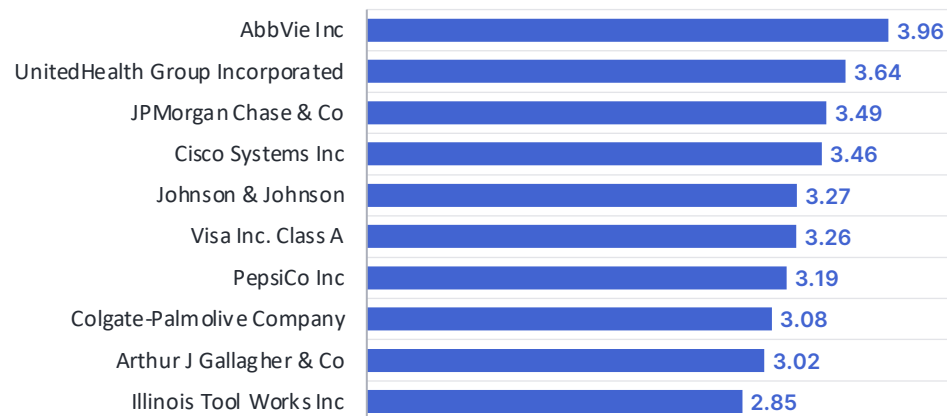


FEATURES

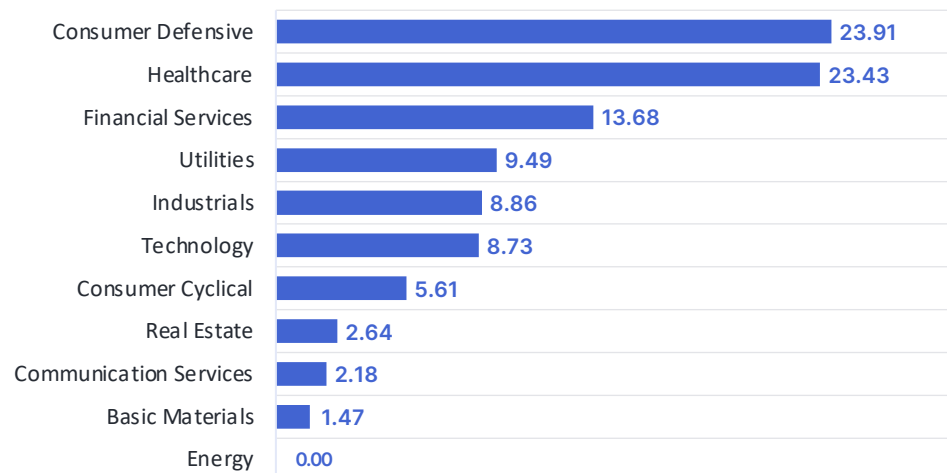
<p>Investability</p> <p>Stocks selection and weight assignment is controlled to ensure that entire portfolio is investible.</p>
<p>Liquidity</p> <p>Stock weight assignment is a function of average daily volume to ensure that the portfolio is tradeable.</p>
<p>Transparency</p> <p>The portfolio is constructed using a systematic, rules-based investment process.</p>
<p>Diversification</p> <p>Portfolio is diversified in terms of number of names and position size to minimise concentration risk.</p>
<p>Drawdowns</p> <p>Portfolio achieves controlled drawdowns.</p>
<p>Allocation</p> <p>Portfolio assumes significant sector bets to be aligned with its investment objective and to risk manage ancillary factors.</p>
<p>Dividend Yield (%)</p> <p>2.70</p>

TOP 10 HOLDINGS

represent 33.21% of the portfolio as of date of the factsheet



SECTOR ALLOCATION (%)



phaseinvest US-PI-VOL50



Simulation period | 12/31/2015 to 06/30/2023

BACKTEST SUMMARY (%)

	US-PI-VOL50	USMV	SPY
Cumulative Return (%)	119.42	97.53	147.50
Annualised Return (%)	10.65	9.16	12.38
Annualised Volatility (%)	13.36	13.07	15.58
IR (Information Ratio)	0.80	0.70	0.79
Annual Turnover (%)	165	-	-
Rel. Return Hit Rate (%)	-	65	65
Rel. Drawdown Hit Rate (%)	-	65	62
Average Drawdown (%)	-3	-4	-5

Cumulative Return (%)

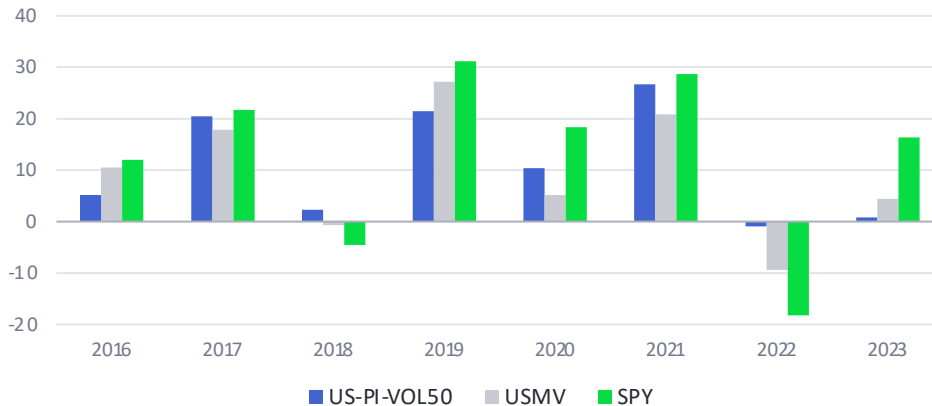
vs USMV & SPY

Dec 31, 2015 = 0%



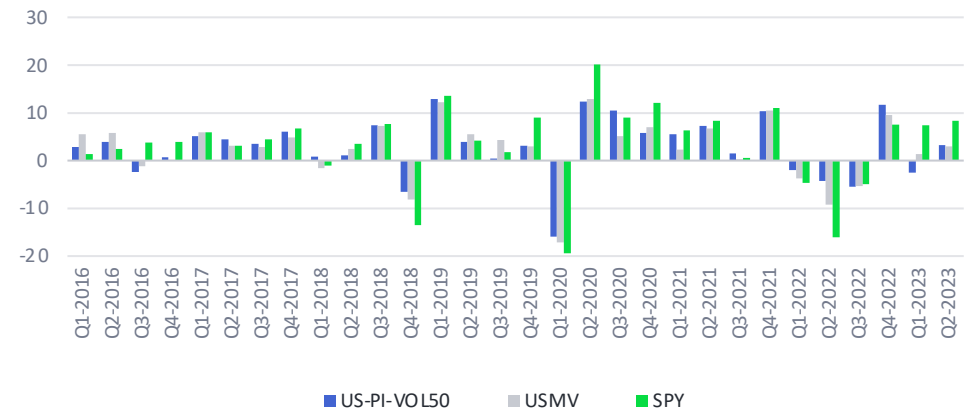
Annual Returns (%)

vs USMV & SPY



Quarterly Returns (%)

vs USMV & SPY



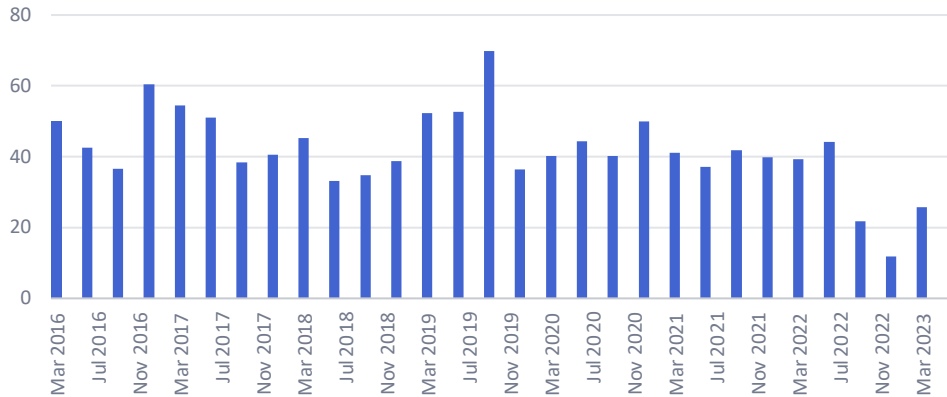
phaseinvest US-PI-VOL50



Simulation period | 12/31/2015 to 06/30/2023

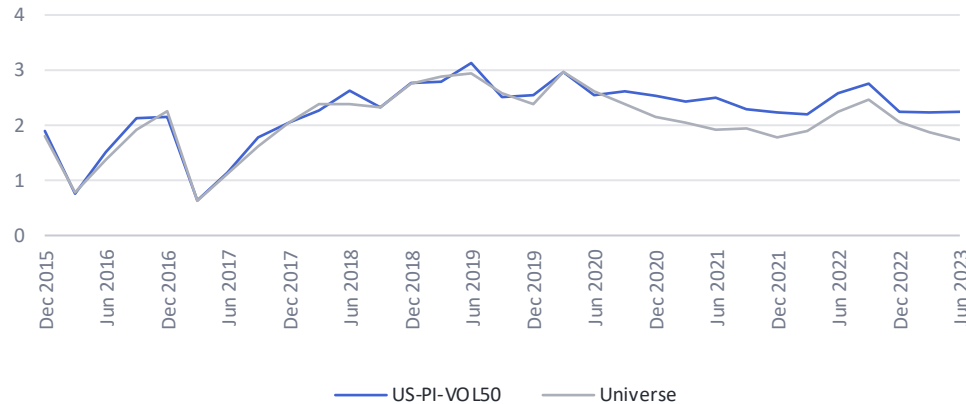
PORTFOLIO ATTRIBUTES

TURNOVER (%)



DIVIDEND YIELD (%)

vs Universe



INVESTMENT OBJECTIVE

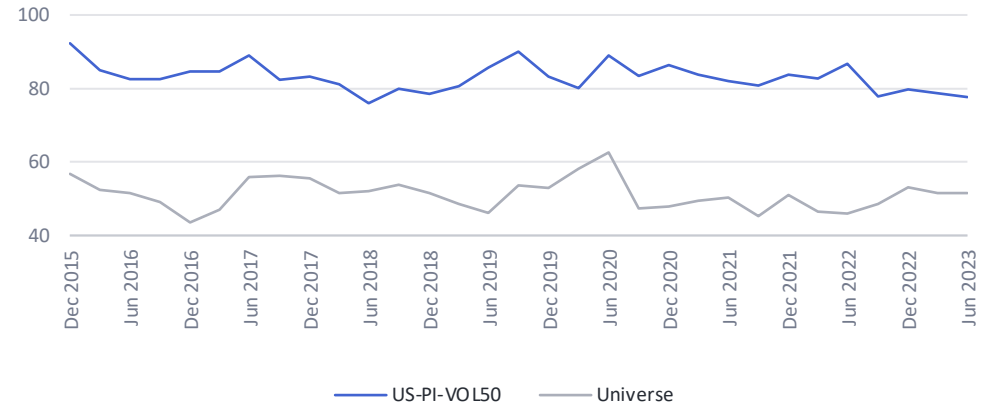
phaseinvest US-VOL50 holds securities with the lowest volatility attribute in large cap US equities as identified by its proprietary regime identification model.

Portfolio maintains a strong positive factor exposure to its target factor to ensure alignment with its investment objective.

A high percentile represents a more favourable position within a dataset, indicating the percentage of values that are equal to or below it.

VOLATILITY PERCENTILE EXPOSURE

vs Universe



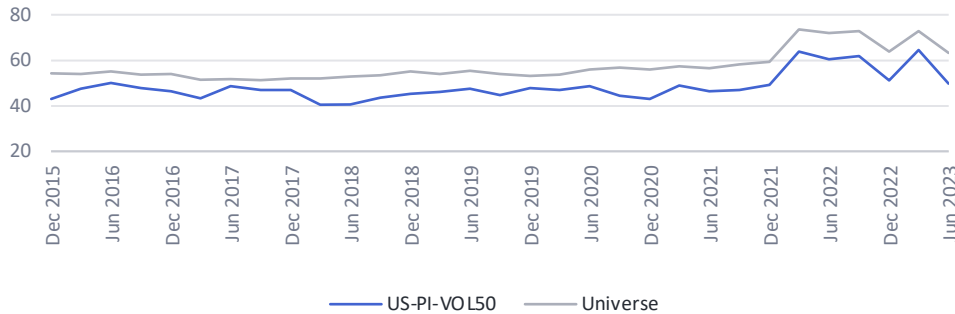
Simulation period | 12/31/2015 to 06/30/2023

RISK MANAGEMENT

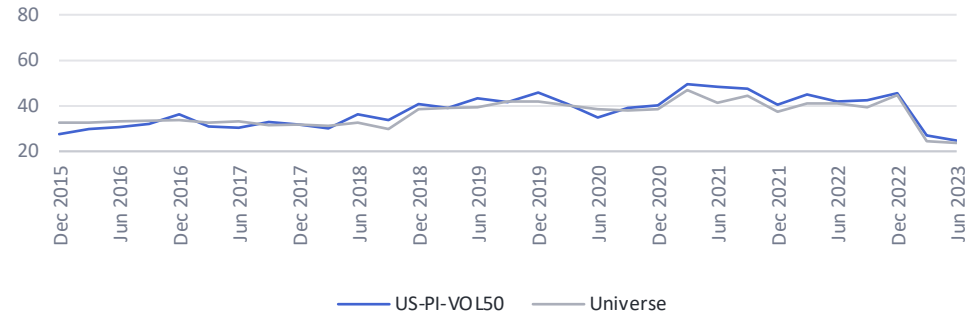
Controlled Risks

Portfolio maintains neutral factor bets to ancillary risk factors, thereby minimising their influence on portfolio return. An exposure percentile value of circa 50 indicates an exposure value comparable to the universe median.

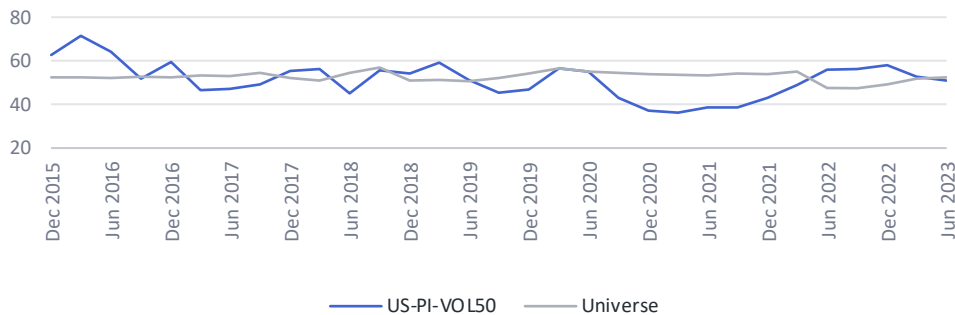
SIZE PERCENTILE vs Universe



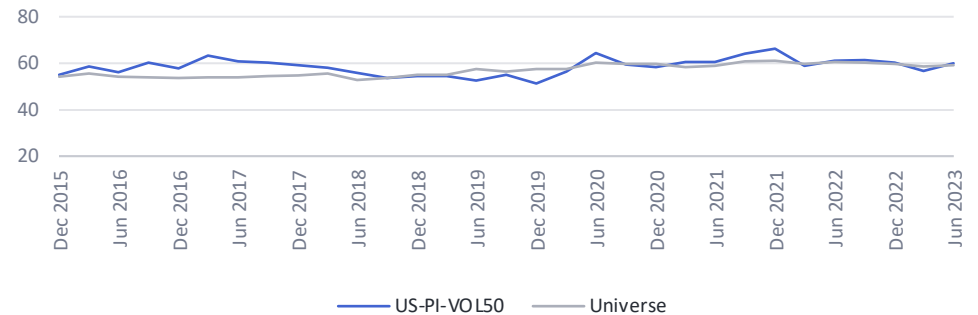
VALUE PERCENTILE vs Universe



MOMENTUM PERCENTILE vs Universe



QUALITY PERCENTILE vs Universe



CONTACT

E-mail: hello@phaseinvest.com	Phone: +49 30 5528 4699
Website: www.phaseinvest.com	Address: Avenida Sabino Arana 8 2ª PLANTA, 48013, Bilbao, Spain

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